

Financial Summary as of: September 30th, 2021



25.0% through the Year

BUDGET REPORT

EXPENSES

RATIOS

Year-to Date	Approved	Forecast	% of
Actuals	Budget	Forecast	Forecast
756	800	756	
Revenue			
1000 Local	\$ 29,195	\$ 184,650	\$ 74,532
3000 State	\$ 1,716,451	\$ 6,640,681	\$ 6,548,375
4000 Federal	\$ 7,358	\$ 362,577	\$ 531,937
Total Revenue	\$ 1,753,004	\$ 7,187,908	\$ 7,154,844
Expenses			
100 Salaries	\$ 803,272	\$ 3,556,964	\$ 3,556,964
200 Benefits	\$ 255,306	\$ 1,059,387	\$ 1,059,857
300 Prof & Technical Services	\$ 54,189	\$ 287,174	\$ 287,174
400 Purchased Property Services	\$ 25,116	\$ 152,450	\$ 152,450
500 Other Purchase Services	\$ 59,658	\$ 190,800	\$ 193,774
600 Supplies and Materials	\$ 132,222	\$ 479,469	\$ 484,989
700 Property, Equipment	\$ 126,561	\$ 280,000	\$ 282,938
800 Debt Service and Misc	\$ 195,380	\$ 791,499	\$ 791,499
Total Expenses	\$ 1,651,704	\$ 6,797,743	\$ 6,809,645
Net Income from Operations	\$ 101,300	\$ 390,165	\$ 345,199

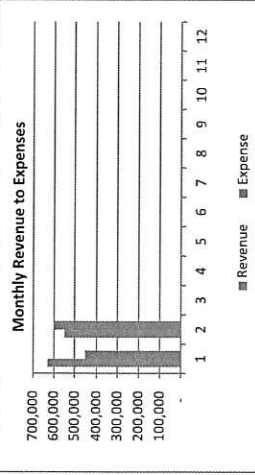
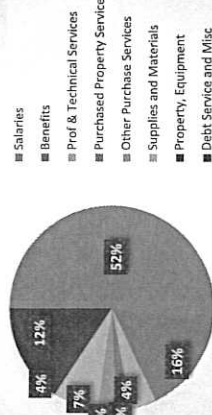
Operating Margin

5.8%

5.4%

4.8%

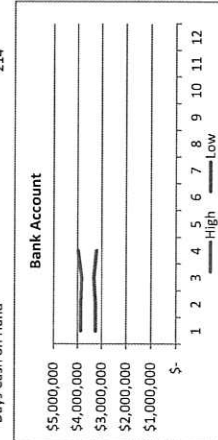
Expenses



	Actual	Goal
Operating Margin	4.8%	>4%
Debt Serv Coverage	2.01	> 1.30
Days Cash on Hand	214	100-110
Building Payment %	11%	< 20%

CASH

Ending Cash Balance	\$ 3,984,339
Days Cash on Hand	214

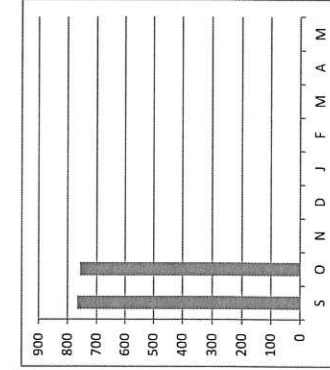


RESERVES

	Actual Ytd	Forecast
Previous Reserve Balance	\$ 3,741,466	\$ 3,741,466
Reserves Added this Year	\$ 101,300	\$ 345,199
CapEx rolling reserve	\$ -	\$ (394,661)
Construction Project	\$ -	\$ -
New Reserve Balance	\$ 3,842,766	\$ 3,692,004

ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	45	42							
1	42	43							
2	48	46							
3	45	43							
4	45	45							
5	46	46							
6	57	56							
7	54	53							
8	53	55							
9	100	99							
10	89	87							
11	82	80							
12	61	61							
Total	767	756	0	0	0	0	0	0	0
Change	-11	-756	0	0	0	0	0	0	-4



Created by Red Apple

Budget Detail Report



Budget Report as of September 30th 2021 % through the year 25%

	(751 Students)	(756 Students)	(800 Students)		(756 Students)	
	FY21	FY22	FY22		FY22	% of
	Prior Yr Actuals	Current Actuals	Approved Budget	Changes	Working Budget	Forecast
Revenue						
1000 Local						
1500 Interest on Investments	\$ 14,612	\$ 2,520	\$ 20,000	\$ -	\$ 20,000	12.6%
1600 Lunch - Sales to Students	\$ 9,588	\$ 550	\$ 130,000	\$ (120,000)	\$ 10,000	5.5%
1705 Summer School	\$ 3,900	\$ -	\$ -	\$ -	\$ -	#DIV/0!
1710 Middle School Fees	\$ 2,860	\$ 2,430	\$ 3,500	\$ -	\$ 3,500	69.4%
1711 VHS Registration & Class Fees	\$ 19,705	\$ 13,813	\$ 26,000	\$ -	\$ 26,000	53.1%
1720 Book Fair	\$ -	\$ -	\$ 650	\$ -	\$ 650	0.0%
1721 Yearbook K8	\$ 3,908	\$ -	\$ 4,500	\$ -	\$ 4,500	0.0%
1721 Yearbook HS	\$ 2,402	\$ 45	\$ -	\$ 45	\$ 45	100.0%
1722 Library Income	\$ 460	\$ -	\$ -	\$ -	\$ -	#DIV/0!
1723 Beginning Camp K8	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
1723 Beginning Camp HS	\$ -	\$ 10	\$ -	\$ 10	\$ 10	100.0%
1727 GaGa Ball Fund	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
1740 Classroom/Expedition Donations K8	\$ 2,233	\$ 459	\$ -	\$ 459	\$ 459	100.0%
1740 Classroom/Expedition Donations HS	\$ 4,485	\$ 2,515	\$ -	\$ 2,515	\$ 2,515	100.0%
1790 After School / Ambassadors / Athletics	\$ 8,523	\$ 5,520	\$ -	\$ 5,520	\$ 5,520	100.0%
1920 Community Donations K8	\$ -	\$ 398	\$ -	\$ 398	\$ 398	100.0%
1920 Community Donations HS	\$ -	\$ 133	\$ -	\$ 133	\$ 133	100.0%
1930 Parent Crew Income K8	\$ 59	\$ -	\$ -	\$ -	\$ -	#DIV/0!
1931 Parent Crew Income HS	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
1990 Miscellaneous (Background, etc.) K8	\$ 1,909	\$ 90	\$ -	\$ 90	\$ 90	100.0%
1990 Miscellaneous (Background, etc.) HS	\$ 109,173	\$ 712	\$ -	\$ 712	\$ 712	100.0%
Total 1000:	\$ 183,817	\$ 29,195	\$ 184,650	\$ (110,118)	\$ 74,532	39.2%
3000 State						
3010 Regular School Prgm K-12	\$ 2,772,906	\$ 740,561	\$ 2,918,124	\$ -	\$ 2,918,124	25.4%
3020 Professional Staff	\$ 181,331	\$ 48,293	\$ 193,171	\$ -	\$ 193,171	25.0%
3105 Special Education -- Add-On	\$ 386,733	\$ 106,584	\$ 426,337	\$ -	\$ 426,337	25.0%
3120 SPED Extended Year	\$ 2,259	\$ 565	\$ 2,259	\$ -	\$ 2,259	25.0%
3125 SpEd - State Program	\$ 10,083	\$ 2,738	\$ 10,885	\$ -	\$ 10,885	25.2%
3128 Extended Year Special Educators	\$ 2,070	\$ -	\$ 4,000	\$ -	\$ 4,000	0.0%
3230 Class Size Reduction - K-8	\$ 150,414	\$ 41,350	\$ 165,327	\$ -	\$ 165,327	25.0%
3336 Enhancement for At-Risk	\$ 49,298	\$ 18,807	\$ 75,228	\$ -	\$ 75,228	25.0%
3520 School Land Trust Program	\$ 95,470	\$ 124,581	\$ 101,376	\$ 23,205	\$ 124,581	100.0%
3658 Supp Educ COVID 19 Stipends	\$ 124,620	\$ -	\$ -	\$ -	\$ -	#DIV/0!
3660 General Financial Literacy	\$ 720	\$ -	\$ -	\$ -	\$ -	#DIV/0!
3719 Charter School Local Replacement	\$ 1,924,062	\$ 533,448	\$ 2,160,800	\$ (118,844)	\$ 2,041,956	26.1%
3725 CS Funding Base Program	\$ 20,000	\$ 18,649	\$ 74,595	\$ -	\$ 74,595	25.0%
3770 School Lunch (Liquor Tax)	\$ 77,305	\$ 2,472	\$ 61,600	\$ -	\$ 61,600	4.0%
3800 Suicide Prevention / Substance Prevention	\$ 1,066	\$ 3,333	\$ -	\$ 3,333	\$ 3,333	100.0%
3800 Teacher & Student Success Act	\$ 122,623	\$ -	\$ 146,853	\$ -	\$ 146,853	0.0%
3805 Early Literacy (was K-3 Reading)	\$ 33,013	\$ 9,500	\$ 38,017	\$ -	\$ 38,017	25.0%
3807 Teacher Salary Supplement Program	\$ 32,369	\$ -	\$ 15,766	\$ -	\$ 15,766	0.0%
3810 Library Books & Electronic Res	\$ 856	\$ 214	\$ 852	\$ -	\$ 852	25.1%
3868 Teacher Materials and Supplies	\$ 7,246	\$ 5,794	\$ 7,242	\$ -	\$ 7,242	80.0%
3876 Educator Salary Adjustment	\$ 238,249	\$ 59,562	\$ 238,249	\$ -	\$ 238,249	25.0%
Total 3000:	\$ 6,232,693	\$ 1,716,451	\$ 6,640,681	\$ (92,306)	\$ 6,548,375	26.2%
4000 Federal						
4522 IDEA Part-B Preschool	\$ 1,811	\$ -	\$ 1,781	\$ -	\$ 1,781	0.0%
4524 IDEA Part-B	\$ 123,216	\$ -	\$ 109,299	\$ -	\$ 109,299	0.0%
4524 State Level SpEd RDA grant	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	0.0%
4210 PPE / Coronavirus Relief / ESSER / partials	\$ 186,794	\$ -	\$ -	\$ -	\$ -	#DIV/0!
4211 ESSER II (FY22 Bal \$194,676)	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
4220 GEERS (FY22 Bal \$16,561)	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
4571 National School Lunch Prgm	\$ 28,519	\$ 659	\$ 26,320	\$ 2,680	\$ 29,000	2.3%
4572 Free & Reduced Reimbursement	\$ 226,134	\$ 5,241	\$ 87,000	\$ 141,000	\$ 228,000	2.3%
4574 National School Breakfast	\$ 59,777	\$ 1,458	\$ 34,320	\$ 25,680	\$ 60,000	2.4%
4801 Title IA	\$ 83,624	\$ -	\$ 81,356	\$ -	\$ 81,356	0.0%
4860 Title IIA	\$ 15,789	\$ -	\$ 12,501	\$ -	\$ 12,501	0.0%
Total 4000:	\$ 725,664	\$ 7,358	\$ 362,577	\$ 169,360	\$ 531,937	1.4%
Total Revenue:	\$ 7,142,174	\$ 1,753,004	\$ 7,187,908	\$ (33,064)	\$ 7,154,844	24.5%

\$24,777.40 from FY21 rollover

Moving from \$2,562 to \$2,701

Parking Lot projector for graduation
50 more chromebooks
ESSER \$60,573.29
GEERS \$48,761.79
Corona Relief \$21,119
PPE \$7,503
County \$46,000

Stipends for summer pd - June for this year, July for next year all this summer

other half Jodi and Christina (part of current salary)

	FY21 Prior Yr Actuals	FY22 Current Actuals	FY22 Approved Budget	Changes	FY22 Working Budget	% of Forecast
Expenses						
100 Salaries						
120 Administration Salaries	\$ 466,654	\$ 119,819	\$ 490,000	\$ -	\$ 490,000	24.5%
152 Secretaries K8	\$ 73,562	\$ 14,629	\$ 59,280	\$ -	\$ 59,280	24.7%
152 Secretaries HS	\$ 53,702	\$ 13,268	\$ 58,000	\$ -	\$ 58,000	22.9%
131 Teachers K8	\$ 1,065,254	\$ 294,660	\$ 1,120,000	\$ -	\$ 1,120,000	26.3%
131 Teachers HS	\$ 748,144	\$ 187,081	\$ 844,000	\$ -	\$ 844,000	22.2%
132 Substitute Teachers K8	\$ 37,091	\$ 1,850	\$ 20,000	\$ -	\$ 20,000	9.3%
132 Substitute Teachers HS	\$ 11,951	\$ 600	\$ 12,000	\$ -	\$ 12,000	5.0%
133/162 SpEd Teachers & Paras K8	\$ 190,764	\$ 31,400	\$ 179,325	\$ -	\$ 179,325	17.5%
133/163 SpEd Teachers & Paras HS	\$ 122,897	\$ 24,124	\$ 178,566	\$ -	\$ 178,566	13.5%
133/164 Title I & Early Literacy Staff	\$ 103,872	\$ 19,820	\$ 119,398	\$ -	\$ 119,398	16.6%
134 Stipends / Christmas Bonuses K8	\$ 77,616	\$ 6,208	\$ 76,500	\$ -	\$ 76,500	8.1%
134 Stipends / Christmas Bonuses HS	\$ 84,708	\$ 25,537	\$ 60,655	\$ -	\$ 60,655	42.1%
134 Supp Educ COVID 19 Stipends	\$ 110,725	\$ -	\$ -	\$ -	\$ -	#DIV/0!
145 Library Aides	\$ 6,362	\$ 756	\$ 9,900	\$ -	\$ 9,900	7.6%
153 Board Secretary	\$ 1,713	\$ 375	\$ 1,800	\$ -	\$ 1,800	20.8%
164 Lunch Room/Playground/SLT Math/Class	\$ 67,286	\$ 10,536	\$ 49,440	\$ -	\$ 49,440	21.3%
182 Maintenance / Custodial	\$ 91,726	\$ 24,884	\$ 108,100	\$ -	\$ 108,100	23.0%
190 Food Service Staff	\$ 183,295	\$ 27,725	\$ 170,000	\$ -	\$ 170,000	16.3%
Total 100:	\$ 3,497,322	\$ 803,272	\$ 3,556,964	\$ -	\$ 3,556,964	22.6%
200 Benefits						
220 FICA/Medicare	\$ 266,937	\$ 63,484	\$ 270,329	\$ -	\$ 270,329	23.5%
230 Retirement	\$ 187,072	\$ 48,343	\$ 202,130	\$ -	\$ 202,130	23.9%
241 Health Insurance	\$ 389,079	\$ 108,413	\$ 440,074	\$ -	\$ 440,074	24.6%
242 Dental Insurance	\$ 28,086	\$ 7,409	\$ 38,000	\$ -	\$ 38,000	19.5%
243 Life and Disability Insurance	\$ 1,952	\$ 519	\$ 1,530	\$ 470	\$ 2,000	26.0%
244 HRA/401k/Stipend/Cobra Admin Fee	\$ 96,530	\$ 21,276	\$ 88,000	\$ -	\$ 88,000	24.2%
270 Worker's Compensation Fund	\$ 7,090	\$ 5,862	\$ 14,324	\$ -	\$ 14,324	40.9%
280 Unemployment Insurance	\$ 4,600	\$ -	\$ 5,000	\$ -	\$ 5,000	0.0%
Total 200:	\$ 981,346	\$ 255,306	\$ 1,059,387	\$ 470	\$ 1,059,857	24.1%
300 Prof & Technical Services						
330 EL Education / Credit Recovery	\$ 2,651	\$ 93	\$ 12,000	\$ -	\$ 12,000	0.8%
331 Prof Development (K8)	\$ 6,521	\$ 3,330	\$ 16,000	\$ -	\$ 16,000	20.8%
331 Prof Development (HS)	\$ 3,842	\$ 207	\$ 16,000	\$ -	\$ 16,000	1.3%
340 Legal Services	\$ -	\$ -	\$ 3,000	\$ -	\$ 3,000	0.0%
352 Audit Services	\$ 10,780	\$ 6,000	\$ 13,400	\$ -	\$ 13,400	44.8%
355 Technology Services	\$ 34,574	\$ 8,231	\$ 58,000	\$ -	\$ 58,000	14.2%
323 Special Education Contractors K8	\$ 60,547	\$ 9,641	\$ 53,000	\$ -	\$ 53,000	18.2%
323 Special Education Contractors HS	\$ 34,511	\$ 5,970	\$ 33,000	\$ -	\$ 33,000	18.1%
350 Business and HR Services	\$ 79,560	\$ 20,717	\$ 82,774	\$ -	\$ 82,774	25.0%
Total 300:	\$ 232,986	\$ 54,189	\$ 287,174	\$ -	\$ 287,174	18.9%
400 Purchased Property Services						
411 Water / Sewage / Garbage	\$ 31,054	\$ 5,901	\$ 27,200	\$ -	\$ 27,200	21.7%
420 Cleaning Services	\$ 9,731	\$ 5,003	\$ 15,000	\$ -	\$ 15,000	33.4%
430 Repairs / Maintenance	\$ 21,661	\$ 4,271	\$ 29,000	\$ -	\$ 29,000	14.7%
432 Monitoring / Inspections	\$ 4,407	\$ 650	\$ 8,000	\$ -	\$ 8,000	8.1%
435 Lawn Care & Snow Removal	\$ 38,319	\$ 2,124	\$ 42,000	\$ -	\$ 42,000	5.1%
443 Lease of Copy Machines K8	\$ 14,088	\$ 4,670	\$ 17,250	\$ -	\$ 17,250	27.1%
443 Lease of Copy Machines HS	\$ 8,372	\$ 2,497	\$ 9,000	\$ -	\$ 9,000	27.7%
450 Building Improvements (Jason)	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000	0.0%
Total 400:	\$ 127,632	\$ 25,116	\$ 152,450	\$ -	\$ 152,450	16.5%

Power School
12k
H-wire annual lic



	FY21 Prior Yr Actuals	FY22 Current Actuals	FY22 Approved Budget	Changes	FY22 Working Budget	% of Forecast
500 Other Purchase Services						
520 Insurances (GL/Prop/D&O)	\$ 33,397	\$ 22,325	\$ 27,000	\$ -	\$ 27,000	82.7%
530 Communications (Phone/Internet)	\$ 2,998	\$ 801	\$ 3,500	\$ -	\$ 3,500	22.9%
540 Marketing	\$ 3,955	\$ 1,580	\$ 30,000	\$ -	\$ 30,000	5.3%
542 Board Expenses	\$ 1,907	\$ 857	\$ 2,000	\$ -	\$ 2,000	42.9%
580 Travel K8	\$ -	\$ 165	\$ 9,000	\$ -	\$ 9,000	1.8%
580 Travel HS	\$ 1,567	\$ 237	\$ 9,000	\$ -	\$ 9,000	2.6%
591/611 Class/Exped Supplies & Services K8	\$ 51,947	\$ 13,516	\$ 57,500	\$ 459	\$ 57,959	23.3%
591/611 Class/Exped Supplies & Services HS	\$ 52,530	\$ 20,177	\$ 52,800	\$ 2,515	\$ 55,315	36.5%
Total 500:	\$ 148,301	\$ 59,658	\$ 190,800	\$ 2,974	\$ 193,774	30.8%
600 Supplies and Materials						
612 Office Supplies K8	\$ 12,806	\$ 3,931	\$ 13,000	\$ -	\$ 13,000	30.2%
612 Office Supplies HS	\$ 12,782	\$ 2,168	\$ 13,800	\$ -	\$ 13,800	15.7%
613 Special Education Materials K8	\$ 4,718	\$ 1,046	\$ 6,000	\$ -	\$ 6,000	17.4%
613 Special Education Materials HS	\$ 13,605	\$ 1,174	\$ 13,500	\$ -	\$ 13,500	8.7%
613 PD / Staff Appreciation K8	\$ 1,265	\$ 361	\$ 3,000	\$ -	\$ 3,000	12.0%
613 PD / Staff Appreciation HS	\$ 2,311	\$ 274	\$ 2,000	\$ -	\$ 2,000	13.7%
614 Parent Crew K8	\$ 1,285	\$ 11	\$ 1,000	\$ -	\$ 1,000	1.1%
614 Parent Crew HS	\$ 931	\$ -	\$ 1,000	\$ -	\$ 1,000	0.0%
615 Clothing Promotions	\$ -	\$ 279	\$ 507	\$ -	\$ 507	55.0%
616 Yearbook K8	\$ 3,624	\$ 3,526	\$ 5,000	\$ -	\$ 5,000	70.5%
616 Yearbook HS	\$ 3,883	\$ 326	\$ 2,168	\$ -	\$ 2,168	15.0%
617 Book Fair	\$ -	\$ -	\$ 607	\$ -	\$ 607	0.0%
618 K8 Embassadors & Athletics	\$ 394	\$ -	\$ 1,500	\$ -	\$ 1,500	0.0%
618 After School Activities HS	\$ 20,693	\$ 7,414	\$ 10,000	\$ 5,520	\$ 15,520	47.8%
619 Beginning Camp Supplies K8	\$ -	\$ 869	\$ 5,337	\$ -	\$ 5,337	16.3%
619 Beginning Camp Supplies HS	\$ 2,275	\$ 882	\$ 9,515	\$ -	\$ 9,515	9.3%
620 Energy Supplies (Gas, Electricity)	\$ 85,021	\$ 21,656	\$ 83,000	\$ -	\$ 83,000	26.1%
630 Food and Kitchen	\$ 278,361	\$ 56,911	\$ 189,000	\$ -	\$ 189,000	30.1%
641 Curriculum & Ed Software K8	\$ 43,214	\$ 12,115	\$ 30,000	\$ -	\$ 30,000	40.4%
641 Curriculum & Ed Software HS	\$ 18,486	\$ 2,673	\$ 24,535	\$ -	\$ 24,535	10.9%
644 Library	\$ 4,655	\$ 3,180	\$ 10,000	\$ -	\$ 10,000	31.8%
650 Technology Supplies	\$ 17,958	\$ -	\$ 3,000	\$ -	\$ 3,000	0.0%
680 Maintenance & Cleaning	\$ 23,780	\$ 9,862	\$ 27,000	\$ -	\$ 27,000	36.5%
685 Jason Facility Projects	\$ 8,197	\$ 3,564	\$ 25,000	\$ -	\$ 25,000	14.3%
Total 600:	\$ 560,244	\$ 132,222	\$ 479,469	\$ 5,520	\$ 484,989	27.3%
700 Property, Equipment						
733 Furniture and Fixtures K8	\$ 5,970	\$ 3,580	\$ 10,000	\$ -	\$ 10,000	35.8%
733 Furniture and Fixtures HS	\$ 473	\$ 506	\$ 20,000	\$ -	\$ 20,000	2.5%
734 Technology-Related Hardware	\$ 79,794	\$ 10,926	\$ 120,000	\$ -	\$ 120,000	9.1%
737 Cap Ex Fund (Savings for Capital)	\$ 98,473	\$ 108,611	\$ 100,000	\$ -	\$ 100,000	108.6%
738 Kitchen Equipment	\$ -	\$ -	\$ 15,000	\$ -	\$ 15,000	0.0%
736 CARES	\$ 70,869	\$ 2,938	\$ -	\$ 2,938	\$ 2,938	100.0%
739 Maintenance Equipment	\$ 9,230	\$ -	\$ 15,000	\$ -	\$ 15,000	0.0%
Total 700:	\$ 264,809	\$ 126,561	\$ 280,000	\$ 2,938	\$ 282,938	#DIV/0!
800 Debt Service and Misc						
810 Dues and Fees	\$ 10,411	\$ 5,338	\$ 15,000	\$ -	\$ 15,000	35.6%
811 UAPCS Dues	\$ 4,506	\$ 3,555	\$ 4,506	\$ -	\$ 4,506	78.9%
812 Banking Fees	\$ 5,057	\$ 1,575	\$ 14,000	\$ -	\$ 14,000	11.3%
830 Facility Bond K8	\$ 426,420	\$ 84,912	\$ 417,210	\$ -	\$ 417,210	20.4%
832 USDA Payments HS	\$ 339,648	\$ 100,000	\$ 339,648	\$ -	\$ 339,648	29.4%
890 Miscellaneous	\$ 45,039	\$ -	\$ 1,135	\$ -	\$ 1,135	0.0%
Total 800:	\$ 831,081	\$ 195,380	\$ 791,499	\$ -	\$ 791,499	24.7%
Total Expenses:	\$ 6,643,721	\$ 1,651,704	\$ 6,797,743	\$ 11,902	\$ 6,809,645	24.3%
Net Income:	\$ 498,454	\$ 101,300	\$ 390,165	\$ (44,966)	\$ 345,199	29.3%
3.5% Calculated off of Total Revenue -- Summary	\$ 250,420	\$ 251,577	\$ (1,157)	\$ 250,420		
Remaining:	\$ 138,588			\$ 94,779		

RDA
Grant

Venture Academy K-8 Dress Code Policy

PURPOSE AND BENEFITS

The purpose of the Venture Academy K-8 Dress Code is to help foster a positive school environment that emphasizes learning and promotes good behavior by:

- Helping children learn that the way they dress influences the way they act, and that appropriate dress shows respect to others and to the important work that goes on in the school. Students learn that there is a distinction between dressing for learning and dressing for recreation.
- Fostering unity and a greater connection to the Venture community.
- Ensuring that clothing is non-distracting, modest, and non-offensive.
- Reducing social conflicts and peer pressure and emphasis on clothing that tends to encourage divisions, classes, cliques, etc. and tends to distract students from intended learning.
- Minimizing health and safety concerns.

Unlike uniform policies, dress codes encourage students to make choices about what they wear and permit them a degree of self-expression. At Venture, the dress code provides more opportunities for choice and responsibility as students advance in grade level.

GENERAL EXPECTATIONS

Clothes should be neat, clean and modest in appearance. Students should not wear anything excessively tight, excessively baggy, or ripped. Venture administration reserves the right to judge instances of problematic dress that may be disruptive to the learning environment, such as gang related apparel, extreme hair styles, extreme makeup, etc.

COLOR GUIDELINES

- The official colors of Venture Academy's Dress Code are red (flag red), navy blue, and white (and black for middle school).
- "Venture Gear", approved by administration (clothing produced by Venture Academy, Parent Crew, or other official school programs), must adhere to the official school colors.

VISIBLE PRINTING GUIDELINES

- Clothing must have no printing or graphics larger than 2" square.
- Clothing must not depict imagery or contain text that may be deemed offensive or inappropriate within a school environment.

Venture Academy K-8 Dress Code Policy

- “Venture Gear” approved by administration (clothing produced by Venture Academy, Parent Crew, or other official school programs), may include graphics or print larger than 2” square.
- Venture’s Visible Printing Guidelines apply to silk-screening, digital printing, embroidery, etc.

SHIRTS, GRADES K-8

Students should wear a collared, solid **Red, Navy, or White (or black for middle school), see color guidelines above** shirt that:

- Is a polo-style, button-up, or turtleneck shirt.
- Is long enough to be tucked in when touching the ground in a squatting position.
- Is consistent with Venture Academy’s Visible Printing Guidelines.
- Has short- or long-sleeves that cover the shoulders and under the arm.
- Is not sheer or otherwise revealing.
- Is not torn or purposely frayed.

Additionally,

- Undershirts that are visible may be of any color or pattern as long as the colors and patterns are not distracting to the learning environment and do not depict imagery or contain text that may be deemed offensive or inappropriate within a school environment.
- Throughout the week, a student may wear a hoodie, sweater or sweatshirt (including official “Venture Gear”) as long as it is consistent with the allowable shirt colors and visible printing guidelines. If a hoodie, sweater, or sweatshirt is worn as a shirt it must remain on during the full school day unless the shirt underneath meets the dress code for shirts.
- On Fridays, unless otherwise directed by teachers or administration, students in grades K-8 may wear approved Venture t-shirts. Venture t-shirts must be consistent with one of the allowable shirt colors.

JACKETS, COATS, AND OUTERWEAR

- If a hoodie or sweater is worn as a shirt it must remain on during the full school day. If it is removed, the shirt underneath must meet the dress code for shirts.
- Inside the building, students may wear a vest or jacket over an appropriate shirt (see above) as long as it is consistent with one of the allowable shirt colors and visible printing guidelines.

Venture Academy K-8 Dress Code Policy

- Garments with attached hoods are acceptable, but students may not wear the hood inside the building.
- Heavy coats or other extremely bulky or baggy outerwear (e.g. winter coats, raincoats, trench coats, etc.) may not be worn inside the classroom.
- Outerwear worn outside--such as winter coats, gloves, winter hats, and snow boots--is not subject to the dress code color restrictions, but should not otherwise distract from the learning environment.

BOTTOMS

Students should wear any solid **tan (khaki), navy, or black** pants, shorts, or capris that:

- Are not made of “sweats” cotton material.
- Are not extremely tight fitting.
- Are not stretch-type material, jeggings, or similar type pants.
- Knee-length or longer.
- Have no holes or rips or are excessively faded.

Additionally,

- Jeans are not allowed.
- No low-riding bottoms or visible undergarments will be allowed.

DRESSES/SKIRTS

Girls may wear any solid **Red, Navy, White, Black, or Tan (khaki)** dress/skirt that:

- Knee-length or longer.
- Has sleeves that cover the shoulders and under the arm.
- Is not sheer or otherwise revealing.

Additionally,

- Girls may wear leggings/tights beneath a knee length skirt. Leggings may be of any color or pattern, but must not depict imagery or contain text that may be deemed offensive or inappropriate within a school environment.

SHOES

Students may wear any shoes that have a strap or some kind of back on the shoe so that it doesn't slip off the feet. Students **may not** wear:

- Shoes with wheels.
- Slippers.
- Flip-flops.

Venture Academy K-8 Dress Code Policy

HATS

- Hats (e.g. baseball caps, “beanies”, visors, etc.) are not allowed inside the school.
- Head coverings worn for religious purposes are not included in this rule.

HAIR, MAKEUP, AND ACCESSORIES

- No extreme hair colors or highlights.
- No distracting hairstyles.
- No extreme makeup.
- No chains or dangerous jewelry (i.e. spikes, etc.)
- Tattoos should not be visible where possible.
- Body piercings should be limited to earrings only. Flesh colored plugs may be worn in place of gauges.

ADVENTURE LEARNING DRESS CODE

While camping or during other outdoor adventure experiences, students should be prepared to be active and to get dirty, but they should be mindful of the purposes of the dress code policy. The dress code policy applies during all adventure experiences with the exception of the following:

BOTTOMS

- Gym shorts are allowed in the following colors: black, blue, red and gray. They need to be a solid color and knee length. Pin stripes down the side (in any color) are acceptable. Shorts should have no printing or graphics any larger than 2” square (the school logo, which may be larger, is also accepted). Nothing should be written across the buttock.
- Jeans are allowed, however they must meet standard uniform policies: knee length, no holes, tears, or writing. They also need to be worn at the waist and not baggy.

TOPS

- Shirts may be a “t-shirt” style (no collar) but they must be solid in the following colors (blue, red, black, and gray).
- Students may also wear a school-issued Venture Gear that has large logos or print such as those obtained from Parent Crew, Venture Athletics, or other school-sponsored extracurricular activities.

HATS

- While participating in outdoor activities, hats may be worn to serve as protection from the sun. Hats do not need to meet the school’s color guidelines. Hats must not depict imagery or contain text that may be deemed offensive or inappropriate within a school environment.

Venture Academy K-8 Dress Code Policy

SWIMWEAR

When swimming or other water activities require swimwear, boys may wear regular swim trunks (no Speedo-type), and girls may wear one or two piece swimming suits with no midriff visible, no low-cut bodice, and no high cut legs. Girls should wear shorts or a swim skirt over their swimsuits. When wearing swimwear outside of the water, all students must wear a t-shirt, life vest, or dri-fit water shirt. The lead teacher or the administration has discretion to make decisions for safety concerns.

HAIR

~~Students may wear their hair in any way that does not distract from the learning environment. Extreme hairstyles and unnatural colors are not allowed.~~

ACCESSORIES

~~Body piercings will be limited to earrings only (no gauging) that does not draw undue attention or present a danger to the person wearing them. Other jewelry may not be excessive or distract from the learning environment. No chains may be worn other than around the neck or wrist. Tattoos must be covered and unseen at all times.~~

OTHER ATTIRE

Students may choose other attire such as backpacks, purses, etc. that are not offensive and are appropriate to our learning environment.

Dress Code items not specifically covered but considered inappropriate or contrary to the purpose of the Dress Code Policy are subject to review by the Board or interpretation by the Administrators in charge of executing the Dress Code Policy. Dress Code compliance is mandatory with no opt-out policy other than stated below and consequences for violation will be enforced.

Dress Code Policy exemptions may be granted by the school's administration based on:

- Religious beliefs
- Extenuating circumstances.

The administration will develop ways of assisting economically disadvantaged students who are unable to meet the dress code requirements because of their economic circumstances.

CONSEQUENCES FOR VIOLATION OF THE DRESS CODE POLICY

If a teacher determines that a student has come to school inappropriately dressed according to the Dress Code Policy, the student will be sent to the office.

- Parents will be called to bring proper clothing and the student will remain in the office until clothing arrives. If parents are unable to do so in a timely manner, and it is a minor breach of the policy, the office may provide some interim clothing so that the student may return to class.

Venture Academy K-8 Dress Code Policy

- For subsequent violations, students will be subject to the progressive discipline policy, including the provisions regarding persistent violation of school rules and persistent disobedience, which may result in suspension and eventual expulsion.



495 N. 1500 W. Marriott-Slaterville UT 84404

2021-2022 Teacher and Student Success Plan

School Information:

Name of Administrators: Mark Child (Executive Director), Kevin Wasden (K-8 Principal)

Name of School: Venture Academy

In accordance with UCA 53G-7-1304, Venture Academy's Teacher and Student Success Plan is based on the school's Teacher and Student Success Framework which designates allowable expenditures.

Needs Assessment

These goals were developed based on long-term school goals; staff, parent, and student surveys; and analysis of data acquired from school and state assessments. The School Improvement Plan is presented to and approved by the school's board of directors annually. Venture's current 2021-2022 TSSP Goals were approved by the board on June 16, 2021.

Teacher and Student Success Plan:

K-8 Goals

Goal # 1: In the wake of "COVID-culture" we will work to reconnect to the integral parts of Venture's school culture, such as the Venture Values and best practices in curriculum design, instructional practice, and student-engaged assessment.

- Student Achievement:
 - Students will be able to identify what is important in Venture Culture. Crew and the Guardians program will support this component.
 - Students will improve achievement through a focus on Capacity, Autonomy, and Commitment. Crew and the Guardians program will support this component.
- Teacher Development
 - Through professional development, teachers will learn to Increase emphasis on the Venture Values in developing school-wide behavioral expectations and common vocabulary and shared tier 1 practices.
 - Through professional development, teachers will be provided time to reconnect to the basic vision and CIA structures of expeditionary learning.

Goal # 2: Improve Venture K-8's "Ethic of Excellence" through student produced high-quality products and performances.

- Student Achievement

- Students will develop the capacity to identify, develop, and produce high-quality, authentic work through the use of models, assessments, descriptive feedback, and revision.
- Teacher Development
 - Through professional development and PLCs, teachers will develop a set of tools and processes for preparing high-quality work for display or presentation.
 - Teachers will be trained to help students develop the capacity to identify, develop, and produce high-quality, authentic work through informed use of models, assessments, descriptive feedback, and revision.

High School Goals

Student Achievement Goal #1: As students work through inquiry and reasoning challenges, they are better able to:

- use a variety of approaches to thinking;
- articulate to fellow students and teachers their thinking, questioning, and drawing of best current conclusions;
- Write clearly about their thinking.

Student Achievement Goal #2 Improve student high quality products by:

- Improving students' ability to critique the level of quality present in models of student work;
- Improving student use of high quality criteria lists to assist them in their own product development;
- Having students prepare for display/presentation at least one high quality product in the majority of classes.

Teacher Goal #1: Teachers will reinvigorate and refine high quality product development school-wide by:

- identifying potential products early in the course planning process so that they can be backwards planned;
- training students in critiquing models of student work;
- teaching students to use criteria lists to judge their own products;
- clearly and strategically scaffolding the product development process;
- having students prepare for display or presentation one high quality product for most courses (where this makes sense).

Teacher Goal #2: In conjunction with strategic choices about lesson development formats (1.0, 2.0, DSC, PROT, PRES, and STR-WK-SES), Venture teachers are also agile in their use of "within lesson" inquiry strategies (thinking routines) which can be planned or responsively employed when needed. Teachers will:

- assess the current state of "inquiry" practices among students in their classes;
- experiment with a set of routines/tools/practices to improve the quality of inquiry and reasoning happening within their workshops/lessons.
- learn over time to use the routines/tools/practices in agile ways (responding to "live" conditions) to improve inquiry and reasoning among students.

Expenditure of TSSA Funds:

1. Forty-percent (\$58,746.00) of the funding provided by the Teacher and Student Success Act for the 2021-2022 school year will be used to support an increase in salaries for teachers, as permitted by the TSSA Framework. The remaining sixty percent will be used to support school goals, as directed by the School Improvement Plan.
2. \$30,000 to help pay salary, wages, and stipends for specialists and support staff with a focus on the school's School Improvement Plan and improving student performance.
3. Class size reduction strategies (\$58,118.20). Venture works very hard to keep class sizes at 25 or below. This means less funding per class, so these funds help offset that difference.

TSSA Estimated Expenditures

Expense Description	Proposed Budget	Balance
Beginning balance		\$146,865.20
40% toward salary increases	(\$58,746.00)	\$88,118.20
School Specialists and support staff (supporting Literacy, Math, and student achievement in all other areas)	(\$30,000)	\$58,118.20
Class size reduction strategies	(\$58,118.20)	\$0.00

Supporting Land Trust Goals

The following goals have been developed as part of Venture Academy's 2021-2022 Land Trust Plan. These goals also support our Teacher and Student Success Plan.

Goal #1:

All students in grades K-11 will improve their achievement in math operations and solve math problems at or above grade level. Our goal is to be at the state average or higher in math on the 2021 RISE and Aspire+ test for grades 6-10 and the 2021 ACT for grade 11.

Action Plan Steps:

- Employ 4 to 5 math paraprofessionals to provide Tier 2 supplemental instruction to grades K - 11 (\$60,000).
- Provide support and training for math teachers and paraprofessionals through instructional coaching cycles (see academic goal 2) and associated professional development opportunities. (\$3000)
- Purchase digital equipment, software, and licensing to support mathematics (approx. \$7,950).

Goal #2:

All students in grades K-11 will improve achievement in English Language Arts. Our goal is to be at the state average or higher in ELA on the 2022 RISE test for grades 6-10 and the 2022 ACT for grade 11, and Acadience for K-6.

Action Steps:

- Employ and train 1.2 FTE coaches (support this by covering \$25,000 + \$10,000 of the cost associated with this) plus \$4000 for paraprofessional support and training.
- Purchase digital equipment, software, and licensing to support literacy (approx. \$7,950).

Land Trust Expenditures

Expense Description	Proposed Budget	Balance
Beginning Land Trust balance	\$99,804	\$99,804
Rollover	\$24,777	\$124,581
Five (5) Math Paraprofessionals	(\$60,000)	\$64,581
Professional Development for Math teachers	(\$3,000)	\$61,581
This portion will be used to support salaries for instructional coaches and stipends to additional coaching.	(\$39,000)	\$22,581
Technology related hardware/software	(\$15,902)	\$6,679 remaining

	Total #	Background Check thru Educator License	Current Fingerprinted Background Check	expired
Board Members	6	1	5	0
Admin	5	4	1	0
Teachers	47	43	4	0
Office	7	0	7	0
Library	2	0	2	0
Lunch Program	19	1	17	0
SPED Paraprofessionals	19	0	17	0
K8 Intervention	7	1	6	0
Custodial	7	0	3	0
other aides	4	0	4	0
Substitute	26	2	24	0
	149	52	90	0

VENTURE ACADEMY BYLAWS

ARTICLE I

Offices

- Section 1.1 Business Offices
- Section 1.2 Registered Offices

ARTICLE II

Members

- Section 2.1 Classification & Election of Members

ARTICLE III

Board of Trustees

- Section 3.1 General Powers
- Section 3.2 Numbers, Election, Tenure and Qualifications, Voting Members
- Section 3.3 Vacancies
- Section 3.4 Regular Meetings
- Section 3.5 Special Meetings
- Section 3.6 Notice
- Section 3.7 Quorum and Voting
- Section 3.8 Manner of Acting
- Section 3.9 Meetings by Telephone
- Section 3.10 Action without a Meeting
- Section 3.11 Presumption of Assent
- Section 3.12 Compensation
- Section 3.13 Executive and Other Committees

ARTICLE IV

Officers and Agents

- Section 4.1 Number and Qualifications
- Section 4.2 Election and Term of Office
- Section 4.3 Removal
- Section 4.4 Vacancies
- Section 4.5 Authority and Duties of Officers
- Section 4.6 Surety Bonds

ARTICLE V

Indemnification

- Section 5.1 Indemnification of Trustees, Officers, Etc.
- Section 5.2 Indemnification Against Liability to Corporation
- Section 5.3 Indemnification to Criminal Actions
- Section 5.4 Other Indemnification
- Section 5.5 period of Indemnification

Section 5.6	Insurance
Section 5.7	Right to Impose Conditions to Indemnification
Section 5.8	Limitation on Indemnification

ARTICLE VI

Miscellaneous

Section 6.1	Account Books, Minutes, Etc.
Section 6.2	Fiscal Year
Section 6.3	Conveyances and Encumbrances
Section 6.4	Designated Contributions
Section 6.5	Conflicts of Interest and Discrimination
Section 6.6	Loans to Trustees and Officers Prohibited
Section 6.7	References to Internal Revenue Code
Section 6.8	Amendments
Section 6.9	Severability

ARTICLE I

OFFICES

Section 1.1 Business Offices. The principal office of the corporation shall be located in the city of Ogden and the county of Weber. The corporation may have such other offices either within or outside Utah, as the Board of Trustees may designate or as the affairs of the corporation may require from time to time.

Section 1.2 Registered Office. If a registered office of the corporation is required to be maintained in Utah, it may be, but need not be, the same as the principal office, if in Utah, and the address of the registered office may be changed from time to time by the board of trustees.

ARTICLE II

MEMBERSHIP

Section 2.1 Classification & Election of Members. The corporation shall have no members.

ARTICLE III

BOARD OF TRUSTEES

Section 3.1 General Powers. The business and affairs of Venture Academy shall be managed by its Board of Trustees, except as otherwise provided in the Utah Nonprofit Corporation and Co-operative Association Act, the articles of incorporation or these bylaws.

Section 3.2 Number, Election, Tenure and Qualifications for Voting Board Members The number of trustees of the Corporation shall be fixed by the Board of Trustees, but in no event shall be

less than three (3) and no more than nine (9), with an expectation of seven (7) as the desired usual. Any action of the Board of Trustees to increase or decrease the number of trustees, whether expressly by resolution or by implication through the election of additional trustees, shall constitute an amendment of these bylaws affecting such increase or decrease.

Trustees shall be elected or reelected to a three year term by a majority of the existing Board of Trustees when vacancies need to be filled.

Board members shall not serve on the board for more than two (2) consecutive three-year terms. After taking a one year sabbatical, they may be re-elected to the Board. During an unusual circumstance that would interfere with the continuity of the board, a board member who has already served two (2) three-year terms may be elected to serve on the Board for one (1) additional three-year term.

At least one of the board members must be a parent of a child currently attending the school.

Any trustee who does not attend 75% of board meetings and/or complete assignments regularly to the satisfaction of the board, having been given due notice, shall be subject to removal if remaining board deems.

Section 3.3 Vacancies Any trustee may resign at any time by giving written notice, either paper or electronic, to the Chair of the Board of Venture Academy. Such resignation shall take effect at the time specified therein, and unless otherwise specified, the acceptance of such resignation shall not be necessary to make it effective. The Board shall publicly announce the number of vacancies available and shall consider any nominations from parents or the community at large. Vacancies shall be filled by the affirmative vote of a majority of the trustees then in office.

Section 3.4 Regular Meetings and Attendance. Regular meetings of the Board of Trustees shall be held at least eight times each year. Notice for such meetings shall be given to the Board at least one week in advance. Board meetings are subject to the Open Meetings Act and are therefore open to the public unless a closed session is convened by a majority vote of trustees present. Closed sessions are subject to the requirements for such in the Open Meetings Act of Utah state law.

Section 3.5 Special Meeting. Special meetings of the board of trustees may be called by or at the request of the chair or any two trustees. The person or persons authorized to call special meetings of the board of trustees will provide proper notice and may fix any place, date and time for holding any special meeting of the board called by them; which special meeting will follow normal open meeting requirements as outlined by the State of Utah.

Section 3.6 Notice. Notice of each meeting of the board of trustees stating the place, day and hour of the meeting shall be given to each trustee at his business or home address at least five days prior thereto by mailing of written notice by first class, certified or registered mail or at least two days prior thereto by personal delivery of written notice or by telephone notice or by email (the method of notice need not be the same to each trustee). If mailed, such notice shall be deemed to be given when deposited in the US mail, with postage thereon prepaid. If emailed, such notice shall be deemed to be given when the email is sent. Any trustee may waive notice of any meeting before, at or after such meeting. The attendance of a trustee at a meeting shall constitute a waiver of notice of such meeting, except where a trustee attends a meeting for the express purpose of objecting to the transaction of any business because the meeting was not lawfully called or convened.

Section 3.7 Quorum and Voting. A majority of the number of trustees fixed by section 2 of this Article III shall constitute a quorum, but if less than such majority is present at a meeting, a majority of the trustees present may adjourn the meeting from time to time without further notice than an announcement at the meeting, until a quorum shall be present. No trustee may vote or act by proxy at any meeting of trustees.

Section 3.8 Manner of Acting. The act of the majority of the trustees present at a meeting at which a quorum is present shall be the act of the board of trustees.

Section 3.9 Meetings by Telephone. Members of the board of trustees or any other committee thereof may participate in a meeting of the board or committee by means of conference telephone or similar communications equipment. Such participation shall constitute presence in person at the meeting.

Section 3.10 Action Without a Meeting. All official actions of the board must be done in a public meeting in accordance with Utah State law.

Section 3.11 Presumption of Assent. A trustee of Venture Academy who is present at a meeting of the board of trustees at which action on any corporate matter is taken shall be presumed to have assented to the action taken unless his dissent is entered in the minutes of the meeting. Such right to dissent shall not apply to a trustee who voted in favor of such action. A Trustee may abstain from voting when he or she has a conflict of interest and/or where said abstention is required by law.

Section 3.12 Compensation. Trustees shall not receive compensation for their service on the board, although the reasonable expenses relating to the furtherance of the corporation's mission may be paid or reasonable compensation paid for services rendered in the furtherance of the corporation's mission outside of service on the Board of Trustees.

Section 3.13 Executive and Other Committees. By one or more resolutions, the board of trustees may designate from among its members an executive committee and one or more other committees.

ARTICLE IV

OFFICERS AND AGENTS

Section 4.1 Number and Qualifications. The Officers of Venture Academy shall be a chair, a vice-chair, secretary and a treasurer. The Board of trustees may also elect or appoint such other officers, assistant officers and agents, including an executive director, one or more vice-chairs, a controller, assistant secretaries and assistant treasurers, as it may consider necessary. One person may hold more than one office at a time, except that no person may simultaneously hold the offices of chair and secretary. Officers need not be trustees of the corporation. All officers must be at least eighteen years old.

Section 4.2 Election and Term of Office. Officers of Venture Academy shall be elected by the board of trustees at the regular annual meeting of the board of trustees. If the election of officers shall not be held at such meeting, such election shall be held as soon as convenient thereafter. Officers shall hold office for 2 -year terms with the opportunity to be elected again to the same position.

Section 4.3 Removal. Any officer or agent may be removed by a majority vote of the board of trustees whenever in its judgment the best interests of the corporation will be served thereby, but such removal shall be without prejudice to the contract rights, if any, of the person so removed. Election or appointment of an officer or agent shall not in itself create contract rights.

Section 4.4 Vacancies. Any officer may resign at any time, subject to any rights or obligation under any existing contracts between the officer and the corporation, by giving written notice to the chair or the board of trustees. An officer's resignation shall take effect at the time specified in such notice, and unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective. A vacancy in any office, however occurring, may be filled by the board of trustees for the unexpired portion of the term.

Section 4.5 Authority and Duties of Officers. The officers of the corporation shall have the authority and shall exercise the powers and perform the duties specified below and as may be additionally specified by the chair, the board of trustees or these bylaws, except that in any event each officer shall exercise such powers and perform such duties as may be required by law.

- (a) **Chair.** The chair shall, subject to the direction and supervision of the board of trustees: (1) preside at all meetings of the board of trustees; (2) see that all orders and resolutions of the board of trustees are carried into effect; and (3) perform the duties of the chair and when so acting shall have all the powers of and be subject to all the restrictions upon the chair.
- (b) **Vice-Chair.** The vice-chair shall assist the chair and shall perform such duties as may be assigned by the chair or by the board of trustees. The vice-chair shall, at the request of the chair, or in his absence or inability to act, perform the duties of the chair and when so acting shall have all the powers of and be subject to all the restrictions upon the chair.
- (c) **Secretary.** The secretary (or designee, e.g., assistant secretary) shall: (1) keep the minutes of the proceedings of the board of trustees and any committees of the board; (2) see that all notices are duly given in accordance with the provisions of these bylaws or as required by law; (3) be custodian of the corporate records and of the seal of the corporation; and (4) in general, perform all duties incident to the office of secretary and such other duties as from time to time may be assigned to him/her by the chair or by the board of trustees. Assistant secretaries, if any, shall have the same duties and powers, subject to supervision by the secretary.
- (d) **Treasurer.** The treasurer shall: (1) be the principal financial officer of the corporation and have the care and custody of all its funds, securities, evidences of indebtedness and other personal property and deposit the same in accordance with the instructions of the Board of

Trustees; (2) receive and give receipts and acquittance for moneys paid on account of the corporation, and pay out of the funds on hand all bills, payrolls and other just debts of Venture Academy of whatever nature upon maturity; (3) unless there is a controller, be the principal accounting officer of the corporation and as such prescribe and maintain the methods and systems of accounting to be followed, keep complete books and records of account, prepare and file all local, state and federal tax returns and related documents, prescribe and maintain an adequate system of internal audit, and prepare and furnish to the chair and the board of trustees statements of accounts showing the financial position of Venture Academy and the results of its operations; (4) upon request of the board, make such reports to it as may be required at any time; and (5) perform all other duties incident to the office of treasurer and other such duties as from time to time may be assigned to him/her by the chair of the board of trustees. Assistant treasurer, if any, shall have the same powers and duties, subject to supervision by the treasurer.

Section 4.6 Surety Bonds The board of trustees may require any officer or agent of the corporation to execute to the corporation a bond in such sums and with such sureties as shall be satisfactory to the board, conditioned upon the faithful performance of his/her duties and for the restoration of Venture Academy of all books, papers, vouchers, money and other property of whatever kind in his possession or under his control belonging to the Venture Academy.

ARTICLE V

INDEMNIFICATION

Section 5.1 Indemnification of Trustees, Officers, etc. The corporation hereby declares that any person who serves at its request as a trustee, officer, employee, chairperson or member of any committee, or on behalf of the Venture Academy as a trustee, director or officer of another corporation, whether for profit, shall be deemed the corporation's agent for the purposes of this Article and shall be indemnified by Venture Academy against expenses (including attorney's fees), judgments, fines, excise taxes, and amounts paid in settlement actually and reasonably incurred by such person who was or is a party or threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative by reason of such believed to be in the best interests of the Venture Academy and, with respect to any criminal action or proceeding, had no reason of such service, provided such person acted in good faith and in a manner she/he reasonably believed to be in the best interests of Venture Academy and, with respect to any criminal action or proceeding, had no reasonable cause to believe his conduct was unlawful. Except as provided in Section 5.3, termination of any such action, suit or proceeding by judgment, order, settlement, conviction or upon a plea of no contender or its equivalent, shall not of itself create either a presumption that such person did not act in good faith and in manner which he reasonably believed to be in the best interests of the corporation. With respect to any criminal action or proceeding, a presumption that such person had reasonable cause to believe that his conduct was unlawful.

Section 5.2 Indemnification Against Liability to the Corporation. No indemnification shall be made in respect of any claim, issue matter as to which a person covered by Section 5.1 shall have been

adjudged to be liable for negligence or misconduct in the performance of his duty to the corporation unless and only to the extent that the court in which such action, suit or proceeding was brought shall determine upon application that, despite the adjudication of liability but in view of all the circumstances of the case, such person is fairly and reasonably entitled to indemnification for such expenses which such court shall deem proper.

Section 5.3 Indemnification in Criminal Actions. No indemnification shall be made in respect of any criminal action or proceeding as to which a person covered by Section 5.1 shall have been adjudged to be guilty unless and only to the extent that the court in which such action or proceeding was brought shall determine upon application, that despite the adjudication of guilt but in view of all the circumstances of the case, such person is entitled to indemnification for such expenses or fines which such court shall deem proper.

Section 5.4 Other Indemnification. The indemnification provided by this Article shall not be deemed exclusive of any other rights to which any person may be entitled under the articles of incorporation, any agreement, any other provision of these bylaws, vote of the disinterested trustees or otherwise, and any procedure for by any of the foregoing, both as to action in his official capacity and as to action in another capacity while holding such office.

Section 5.5 Period of Indemnification. Any indemnification pursuant to this Article shall (a) be applicable to acts or omissions which occurred prior to the adoption of this Article, and (b) continue as to any indemnified party who has ceased to be a trustee, officer employee or agent of the corporation and shall inure to the benefit of the heirs and personal representatives of such indemnified party. The repeal or amendment of all or any portion of these bylaws which would have the effect of limiting, qualifying or restricting any of the powers or rights of indemnification provided or permitted in this Article shall not, solely by reason of such repeal or amendment, eliminate, restrict or otherwise affect the right or power of the corporation to indemnify any person or affect any right of indemnification so such person, with respect to any acts or omissions which occurred prior to such repeal or amendment.

Section 5.6 Insurance. By action of the Board of Trustees, notwithstanding any interest of the trustees in such action, Venture Academy may, subject to Section 5.8, purchase and maintain insurance, in such amounts as the board may deem appropriate, on behalf of any person indemnified hereunder against any liability asserted against him/her and incurred by him/her in the capacity of or arising out of his/her status as a agent of the corporation, whether or not the corporation would have the power to indemnify him/her against such liability under applicable provisions of law. The corporation may also purchase and maintain insurance, in such amounts as the board may deem appropriate, to insure Venture Academy against any liability, including without limitation, any liability for the indemnification provided in this Article.

Section 5.7 Right To Impose Conditions to Indemnification. The corporation shall have the right to impose, as conditions to any indemnification provided or permitted in this Article, such reasonable requirements and conditions as the board of trustees may deem appropriate in each specific case, including but not limited to any one or more of the following: (a) that any counsel representing the person to be indemnified in connection with the defense or settlement of any action shall be

counsel that is mutually agreeable to the person to be indemnified and to the corporation; (b) that Venture Academy shall have the right, at its option, to assume and control the defense or settlement of any claim or proceeding made, initiated or threatened against the person to be indemnified; and (c) that Venture Academy shall be surrogated, to the extent of any payments made by way of indemnification, to all of the indemnified person's right of recovery, and that the person to be indemnified shall execute all writings and do everything necessary to assure such rights of subordination to Venture Academy.

Section 5.8 Limitation of Indemnification. Notwithstanding any other provision of these bylaws, Venture Academy shall neither indemnify any person nor purchase any insurance in any manner or to any extent that would jeopardize or be inconsistent with qualification of the corporation as an organization described in section 501(c)(3) of the Internal Revenue Code or would result in liability under section 4941 of the Internal Revenue Code.

Article VI

MISCELLANEOUS

Section 6.1 Account Books, Minutes, Etc. The corporation shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of its board of trustees and business meetings of officers. All books and records of the corporation may be inspected by any trustee or his accredited agent or attorney, for any proper purpose at any reasonable time.

Section 6.2 Fiscal Year. The fiscal year of the corporation shall be July 1 to June 30.

Section 6.3 Conveyances and Encumbrances. Property of the corporation may be assigned, conveyed or encumbered by such officers of the corporation as may be authorized to do so by the board of trustees, and such authorized persons shall have power to execute and deliver any and all instruments of assignment, conveyance and encumbrance; however, the sale, exchange, lease or other disposition of all or substantially all of the property and assets of the corporation shall be authorized only in the manner prescribed by applicable statute.

Section 6.4 Designated Contribution. The corporation may accept any designated contribution, grant, and bequest or devise consistent with its general tax-exempt purposes, as set forth in the articles of incorporation. As so limited, donor-designated contributions will be accepted for special funds, purposes or uses, and such designations generally will be honored. However, the corporation shall reserve all rights, title and interest in and to and control of such contributions, as well as full discretion as to the ultimate expenditure or distribution thereof in connection with any special fund, purpose or use. Further, the corporation shall retain sufficient control over all donated funds (including designated contributions) to assure that such funds will be used to carry out the corporation's tax-exempt purpose.

Section 6.5 Conflicts of Interest. If any person who is a trustee or officer of the corporation is aware that the corporation is about to enter into any business transaction directly or indirectly with himself, any member of his family, or any entity in which he has any legal, equitable or fiduciary interest or position, including without limitation as a trustee, officer, shareholder, partner, beneficiary

or trustee, such person shall (a) immediately inform those charged with approving the transaction on behalf of the corporation of his interest or position, (b) aid the persons charged with making the decision by disclosing any material facts within his knowledge that bear on the advisability of such transaction from the standpoint of the corporation, and (c) not be entitled to vote on the decision to enter into such transaction.

Discrimination: Venture Academy admits students of any race, color, national origin, and ethnic origin to all the rights, privileges, programs, and activities generally accorded or made available to students at the school. It does not discriminate on the basis of race, color, national origin, and ethnic origin in administration of its educational policies, admission policies, scholarship and loan programs, and athletic and other school-administered programs.

Section 6.6 Loans to Trustees and Officers. No loans shall be made by the corporation to any of its trustees or officers. Any trustee or officer who assents to or participates in the making of such loan shall be liable to the corporation for the amount of such loan until it is paid.

Section 6.7 References to Internal Revenue Code. All references in these bylaws to provisions of the Internal Revenue Code are to the provisions of the Internal Revenue Code of 1954, as amended and shall include the corresponding provisions of any subsequent federal tax laws.

Section 6.8 Amendments. The power to alter, amend or repeal these bylaws and adopt new bylaws shall be vested in the board of trustees.

Section 6.9 Severability. The invalidity of any provisions of these bylaws shall not affect the other provisions hereof, and in such event these bylaws shall be construed in all respects as such invalid provision were omitted.